

PAMI BRINGS ANOTHER "FIRST" TO THE PHILIPPINE MARKET.

A balanced fund invested in a mix of Asian equities and Asian fixed income. A fund that is "truly Asia" will allow the investors to take advantage of the growth opportunities in the fastest-growing region in the world and for the years to come.

Product Name	PAMI Asia Balanced Fund Inc. (PABFI)
Another "FIRST" From PAMI	PABFI is a pioneer being the only balanced fund in the foreign currency-denominated equity asset class that will be invested in Asia.
Fund Objective	To ensure long-term growth of the invested funds by tapping into the growth potential of Asia
Fund Domicile	Philippines
Investment Manager	Philam Asset Management, Inc.
Investment Sub-Advisor	Amundi Singapore Limited
Base Currency	US \$
Benchmark	50% MSCI Asia Pacific ex-Japan and 50% HSBC Asian Local Bond Index (ALBI) to reflect the portfolio's long-term asset allocation.
Eligible Investments	Asia ex-Japan equities Asian bonds Money market instruments
Asset Allocation	50% Asian Equities, and 50% Asian Fixed Income and Money Market instruments, with a range of +/- 20% for each asset class. This mix allows for participation in the equity markets, which yields higher returns, and will enhance the "growth" potential of the portfolio whilst the allocation to bonds will ensure that the portfolio is adequately buffered against volatility and risk of capital loss.
Country Coverage (Equity Investments)	Countries in the Asia Pacific ex-Japan region Australia, China, Hong Kong, India, Indonesia, Korea, Malaysia, New Zealand, Philippines, Singapore, Taiwan and Thailand
Fund Risk Profile	The fund has a moderate risk profile as it invests in equity securities of established companies listed in the stock exchanges of the Asia Pacific ex-Japan region.
Minimum Initial Investment	US \$5,000
Minimum Additional Investment	US \$1,000
Minimum Holding Period	Six (6) months
Valuation Method	Marked-to-Market
Entry Fee (Sales Load)	Not more than 3% of the investment amount
Redemption Notice Period	Seven (7) days
Custodian Bank	Citibank N.A.
Transfer Agent	Deutsche Bank AG Manila

About the Investment Manager



Philam Asset Management, Inc. ("PAMI") is the investment manager of the Fund. PAMI is one of the largest asset and wealth managers in the Philippine mutual fund industry with more than PhP 20 Billion in Assets Under Management. PAMI gives mutual fund shareholders superior returns through active management, diversification and investment expertise. At present, PAMI manages nine (9) funds from different asset classes namely: Philam Managed Income Fund, Philam Bond Fund, Philam Dollar Bond Fund and PAMI Global Bond Fund for conservative investors and Philam Fund, GSIS Mutual Fund, Philam Strategic Growth Fund and NCM Mutual Fund for moderate to aggressive investors.

PAMI is a wholly-owned subsidiary of Philippine American Life and General Insurance Company ("Philam Life"), which is the largest insurance company in the Philippines and an affiliate of the American International Assurance ("AIA"), a leading life insurance organization in Asia Pacific that provides individuals and businesses with products and services for their evolving insurance, protection, savings, investment and retirement needs. Philam Life remains to be a household brand in insurance with over 60 years of presence in the country providing protection and savings to more than one million individual and corporate clients.

About the Investment Sub-Advisor



Amundi Singapore Limited, a wholly-owned subsidiary of Amundi, which is the combined asset management arm of Cr dit Agricole S.A. and Soci t  G n rale. It is a leading global asset management company with more than USD 923 billion under management (as at 31 December 2010). **Amundi Singapore Limited** has presence in over 30 countries across five continents and investment centers located in major financial markets in Europe (Paris, London, Milan), Asia (Japan, Hong Kong, Singapore, Malaysia) and the United States. The Amundi Group has extensive investment expertise in managing a comprehensive array of asset classes in various currencies to serve our global institutional clients, distributors, and our partner networks in France and internationally.

Established in 1989, Amundi Singapore Limited is one of the investment centers of the Amundi Group. With over 20 years of experience in the region, Amundi Singapore Limited is well-resourced and equipped to serve institutions (public institutions, pension funds, insurance companies, and corporates) and distributors in Southeast Asia.

Amundi is one of the top ranking asset managers for open-ended mutual funds, dedicated funds and mandates in continental Europe and ranked no. 8 globally for assets under management (IPE Top 400 published in June 2010).

Opinions: Any opinions expressed in this document may be subject to change without notice. We are not soliciting or recommending any action based on this material.

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved.